

WINNING WITH YOUR FINANCES.

A Gamecocks Women's Basketball Lesson on Budgeting Based on Your Lifestyle

**KIONNIE
THE RESPONSIBLE HOMEGIRL**



HEY HOMEGIRL OR HOMEBOY!

- From Kingstree, SC
- Went to the College of Charleston with NO STUDENT LOANS!
- Facing eviction changed my life
- I turned pain into purpose
- Established The Responsible Homegirl in 2020



SINCE THEN...

- Budgeted consistently with having jobs and not
- Opened up HYSAs to build discipline around saving
- Opened up a ROTH IRA to start preparing for retirement
- Consistently invested in my self-education
- Partnered with over 50 organizations across the state and nation teaching financial literacy



SINCE THEN...

THE RESPONSIBLE HOMEGIRL

**\$11,714
SAVED IN
JANUARY.**

THE SECRET SAVINGS CLUB

6 MONTHS OF SAVING, DISCIPLINE, AND ACCOUNTABILITY.
@THERESONSIBLEHOMEGIRL

THE RESPONSIBLE HOMEGIRL

**\$17,011
SAVED IN
FEBRUARY.**

THE SECRET SAVINGS CLUB

6 MONTHS OF SAVING, DISCIPLINE, AND ACCOUNTABILITY.
@THERESONSIBLEHOMEGIRL

- Paid off debt
- Saved over \$29K in Jan and Feb with The Secret Savings Club and on track to save 6 figures in 6 months

RIGHT NOW, YOU MIGHT BE...

The one who knows you need to budget but just doesn't do it and doesn't know where to start.

RIGHT NOW, YOU MIGHT BE...

The one who has tried budgeting before but
hate feeling restricted and nothing seems
to work.

**RIGHT NOW,
YOU MIGHT BE...**

The one who does budget but doesn't
budget consistently.

TODAY I AM GOING TO:

1. Help you shift your mindset around budgeting
2. Share a blueprint to help you budget based on your lifestyle
3. Give you step by step instructions to apply what we learn today



2 LESSONS FROM THE GAMECOCKS THAT WILL HELP US WIN IN MONEY AND LIFE.



2 LESSONS FROM THE GAMECOCKS THAT WILL HELP US WIN IN MONEY AND LIFE.

1

Be undefeated.

Life will life for all of us, how will you respond?

Show up consistently

2 LESSONS FROM THE GAMECOCKS THAT WILL HELP US WIN IN MONEY AND LIFE.

2

Be goal-oriented.

You must want to win!

READY TO WIN?

Type “let’s go!!!”
in the chat.



MONEY MINDSET

- Vision/ What do you really want?
- Why do you work?
- Change your perspective on budgeting
 - Your budget is your financial GPS
 - Proactive vs. reactive
- Reference commitment letter and 6 month focus



ON PAYDAY, WE PLAN.

Payday is like game day.

- Budgeting consistently starts with commitment
- Every time you get paid...BUDGET
- Let your goals fuel you
- The more you do it, the easier it'll be for you

HOW TO BUDGET:



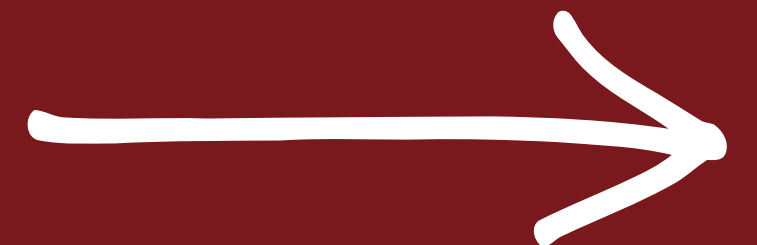
HOW TO BUDGET:

PAGE TAKEN FROM:
THE RESPONSIBLE
HOMEGIRL
PLANNER

Lifestyle Budgeting.

Everything flows from your budget- a bigger savings account, a higher credit score, less financial stress, and so much more! Your budget is simply your financial GPS. You make the money so tell it where you want it to go. Make budgeting a part of your lifestyle by using these tips.

- 1** Don't restrict yourself! It is okay to cut back on the areas you desire, but you don't need strict restrictions, you need boundaries.
- 2** ALWAYS pay yourself FIRST. This means saving before you pay a bill or spend money on your favorite items. Save first, save first, save first!
- 3** After paying yourself first, answer these questions. Do you need to decrease your expenses? Increase your income? Both? Prepare to take action.



HOW TO BUDGET:

PAGE TAKEN FROM:
THE RESPONSIBLE
HOMEGIRL
PLANNER

How to create a Lifestyle Budget:

STEP 1

List your income:

No cookie cutter monthly budgets. Think about your budget as a plan. Every time you get paid, you should create a BUDGET! Be sure to list your income for this pay period ONLY. Next time you get paid, you'll create a new budget.

STEP 2:

List your expenses/bills:

Remember, we are budgeting one paycheck at a time so only list your bills that are due during this pay period. Include the due date by each bill.

STEP 3

Separate your money:

This is the time to tell your money where to go. There are 4 ways to use money: save, spend, invest, and give. For short, remember S.S.I.G. Don't forget to pay yourself first aka SAVE first.

BONUS TIPS:

1. Use your financial goals to help you figure out how much you're going to save, spend, invest, and give. Don't have financial goals? Create at least 3!
2. Refer back to your "Important Dates" sheet and include those amounts in your budget
3. Pull out your bank statements so you don't miss any bills
4. Take your time and PLAN. The more you budget, the easier it'll become.
5. Remember your WHY! We don't budget just to budget. What are you working towards? Refer back to your "6 month focus plan" sheet.



UNDERSTANDING THE PROCESS:



STEP ONE



STEP TWO



STEP THREE: WHAT SHOULD I BE
SAVING, SPENDING, INVESTING, AND
GIVING?

SAVING

- 20% of your income
- PRIORITIZE YOUR SAVINGS
- HYSA VS. TRADITIONAL SAVINGS
- SAVE WITH PURPOSE DON'T HOARD

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SPENDING

- SPEND MONEY ON WHAT YOU VALUE
- Value-based spending
- Use your patterns to set limits for variable expenses
- Leave room for MISC Spending

INVESTING

- Investing defined
- Self-education
- Learn a new skill
- Retirement: 401K ,Roth IRA , etc.

GIVING

- It's not about the amount it's about your heart
- Live with an open hand

Give freely and become more wealthy; be stingy and lose everything. The generous will prosper; those who refresh others will themselves be refreshed.

Proverbs 11:24-25

BRINGING IT ALL TOGETHER:

INCOME		EXPENSES/BILLS	
Paycheck #1- \$1,854 Part time job- \$432		Rent- \$1,100 Phone- \$112 Netflix- \$16 Planet Fitness- \$10	
Total- \$2,286		Total- \$1,137	
SAVE	SPEND	INVEST	GIVE
EM Fund- \$100 Reg savings- \$60	Bills- \$1,137 Food- \$300 Gas- \$100 MISC- \$162	Roth IRA- \$150 Course- \$47	Tithes- \$230
TOTAL-			\$2,286

**BUILDING WEALTH
BEGINS WITH
BUDGETING**

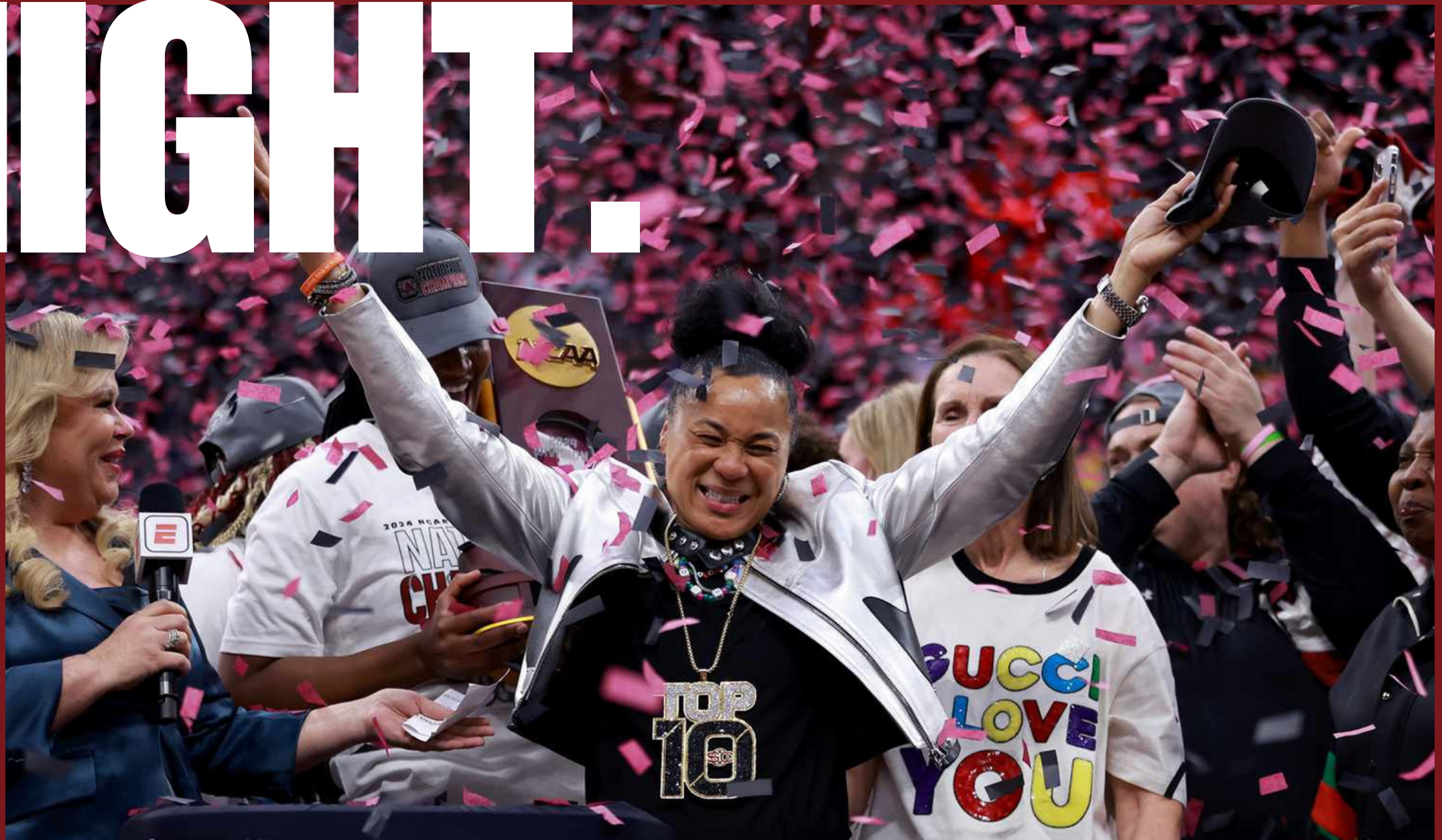
and we must budget consistently.

WHERE DO I START?

1. Create 3 financial goals
2. Pull out your bank statements- make a list of ALL expenses
3. Ask yourself the hard questions
4. Create a budget based on your lifestyle and your goals



**IT WON'T HAPPEN
OVERNIGHT.**



same with your finances.

THANK YOU!

Evaluate today's lesson!



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